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 A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2001 East Pontiac Street, Fort Wayne, Indiana 46803. (Recovery Technologies)

WHEREAS, Petitioner has duly filed its petition dated
November 29, 1994 to have the following described property
designated and declared an "Economic Revitalization Area" under
Section 153.02 of the Municipal Code of the City of Fort Wayne,
Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

WHEREAS, said project will create 12 permanent jobs for a total additional annual payroll of \$325,000, with the average new annual job salary being \$27,000; and

WHEREAS, the total estimated project cost is \$1,250,000; and
WHEREAS, it appears the said petition should be processed to
final determination in accordance with the provisions of said
Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one (1) year period.

SECTION 2. That, upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen County Assessor; (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";

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- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a Resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of new manufacturing equipment.

SECTION 5. That, the current year approximate tax rates for taxing units within the City would be:

(a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$9.3184/\$100.

- (b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$9.3184/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$9.3184/\$100 (the change would be negligible).

SECTION 6. That, this Resolution shall be subject to being confirmed, modified and confirmed, or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 8. That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions

 SECTION 9. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

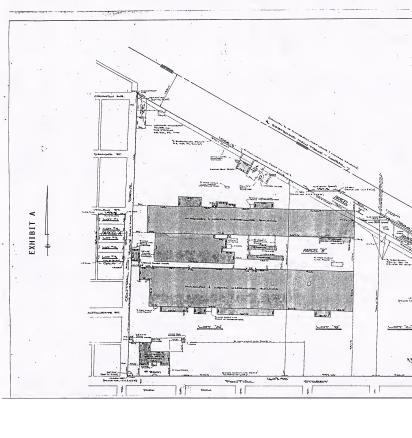
Read the first time seconded by title and referred to the City Plan Commission for r	in full and on, and duly ad	motion by opted, read the sec	ond time by
city Plan Commission for radue legal notice, at the C Building, Fort Wayne, Indi	ommon Council Co	nd rubito nearing	to be held after
DATED:	_/ 17/ at	0.6106K	M., E.S.T.
D + 1 A A A D 4	S	ANDRA E. KENNEDY,	CITY CLERK
Read the third time	in full and on	motion by Ren	sex,
Read the third time seconded by PASSED EOST by the	following vote:	y adopted, placed	on its passage.
A	YES NA	YS ABSTAINED	ABSENT
TOTAL VOTES	8		/
BRADBURY			
EDMONDS			
GiaQUINTA		1	
		1.2	
		,	
LUNSEY			- V
RAVINE	<u></u>	,	No.
SCHMIDT	<u></u>		
TALARICO	<u></u>		*
DATED: 1-24	1-95.	Sandra f. ANDRA E. KENNEDY,	Lennedy .
Passed and adopted		·	
Indiana, as (ANNEXATION			NERAL)
(SPE CIAL) (ZONING)	ORDINANC		o. 07-08-95
on the 24th da	//		
ATTEST:		(SEAL) 19 45	
. Sandas E. Len	nedy!	0.0	charte
SANDRA E. KENNEDY, CITY CL	ERK P	RESIDING OFFICER	- THINOW
Presented by me to			e Indiana on
the 25th		//	, 19 <i>9</i> 5,
at the hour of	30 o'clock	9. M. E.S.T.	
	ST S	Sandra E.	V,
	Š	ANDRA E. KENNEDY,	
Approved and signed			
19 <u>¶\$</u> , at the hour of			
		1 K .	
	· PA	ALL HELMKE, MAYOR	

BILL NO.	R-95-01-09	

REPORT OF THE COMMITTEE ON FINANCE THOMAS C. HENRY - CHAIR MARK E. GiaQUINTA - VICE CHAIR ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE	ON	FINANCE		TO	WHOM WAS
REFERRED AN (ORDER Revitalization Area	ANCEX X 1" 2001 E	(RESOLUTI Ast Pontiac St	ON)	designating ecovery Tech	"Economic nologies)
		(DEGOT II	TTOWN 1	TADED CONG	TDED A STON
HAVE HAD SAID (XXII AND BEG LEAVE TO I (ORDINANCE) (RI	REPORT B	ACK TO THE	COMMON (COUNCIL TH	AT SAID
DO PASS	DO NO	T PASS	ABS'	PAIN	NO REC
Janet Brake	any				
beeco Jair	ie				
and Com	₹				
		- 11.0.5.			

DATED: 1-24-95.





MEMORANDUM

TO: Common Council Members

FROM: Karen A. Lee

Economic Development Specialist, Department of Economic Development

DATE: January 24, 1995

SUBJECT: Personal property Tax Abatement Application dated November 29, 1994 for Recovery

Technologies Address: 2001 East Pontiac Street

Background

Description of Product or Service Provided by Company: Recycle and recover nonferrous metals which might have otherwise been sent to a landfill.

-95-01-09

Description of Project: Purchase new equipment which will separate nonferrous metal from waste through a series of magnets, screens and floation devices

Average Annual Wage:	\$27,000	Total Project Cost:	\$1,250,000
Number of Full Time Jobs to be Created:	12	Councilmanic District:	1st
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M-3

Project is Located Within a:

Designated Downtown Area: Yes No_x Redevelopment Area: Yes No_x Urban Enterprise Area: Yes No_x Platted Industrial Park: Yes No_x

Effect of Passage of Tax Abatement

Will allow for the creation of 12 full-time positions.

Effect of Non-Passage of Tax Abatement

Project will not take place resulting in positions not being created as well as lost revenue for the community.

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

Designation as an "Economic Revitalization Area" should be granted.

2. Designation should be limited to a term of one (1) year.

3. The period of deduction should be limited to five (5) years.

Signed Jaren A. See Title Consmis Development Specialis

Comments

DIRECTOR: Uzabeth a. New

FOR STAFF USB ONLY:
Declaratory Passed: \$1 \cdot 24 - 19 \cdot 5 \cdot 5 \cdot 6 \cdot 7 \cdot 7 \cdot 6 \cdot 7 \cdot 7 \cdot 7 \cdot 5 \cdot 7 \cdot

FT Jobs in he Created
FT Jobs in he Testined
FT Jobs in he Retained
Are Annual Salery, of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

RECEIVED NOV 2 9 1994

	01
APPLICATION IS FOR:	teal estate key no.: 93 - 2789 - 0006
	00111
(Check appropriate box[es] below)	#
🗹 Real Estate Improvements	
Personal Property (New Mannfacturing Equipment) .	Total cost of improvements: 1, 250,000
	OF ABOVE IMPROVEMENTS: 390,00
	/,250,000 off
GENERAL INFORMATION:	
Applicant's name: JOHN MARYNOWSKI	Telephone: 422-5541
Name of applicant's business: Omni Source Corpor	PATION
Address of applicant: 1610 N. CALHOUN ST	
	808
Address of property to be designated: 200/ E. Pont 10. Name of business to be designated, if applicable: RECOVERY Contact person:	u St
Name of business to be designated, if applicable: RECOVERY	TECHNOLOGIES
Name: JOHN MARYNOWSKI	Telephone: 422-5541
Address: 6/0 Omni Source 1610 N. Call Fort Wayne,	L(1/000
TO EWOYNE,	5 46008
☐ Yes ☑ No Do you plan to request state or local assistance to ☐ Yes ☑ No Will the proposed project have any adverse enviro	
Describe:	mmentar mopact:
Describe.	
Describe the product or service to be produced or offered at the p RECYCLE and recover non-ferrous p Otherwise been sent to a landfile	roject site? metals which might have
otherwise been sent to a landfil	1
In order to be considered an Economic Revitalization Area, Indian development. What evidence can be provided that the property or for, or impossible of, normal development and occupancy becaus deterioration of improvements or character of occupancy, obsolesce impaired values or prevent a normal development of property or us of facilities that are technologically, economically, or energy obso to a decline in employment and tax revenues?	which the project is located has become undesirable e of age, lack of development, cessation of growth nee, substandard buildings or other factors which hav se of property or is an area where a facility or a grou lete are located and where the obsolescence may lea
The location is in the Fort Way	ne urban Enterprise Zone.
_	

REAL ESTATE	ABATEMENT	
Complete this section	of the application only if re	questing a deduction from assessed value for real estate improvements e property:
Describe the condition	of the structure(s) listed ab	nove:
Describe improvement	ts to be made to property to	be designated:
Start and stop dates for	or project:	
Current land assessme	ent:\$	Current improvements assessment:\$
	te assessment:\$	
Most recent annual pr	operty tax bill on property	to be designated:\$
What is the anticipated	1 first year tax savings attri	butable to this designation? \$
How will you use these	tax savings?	· · · · · · · · · · · · · · · · · · ·
PERSONAL PRO	PERTY ABATEMEN	NT
Complete this section of manufacturing equipm		rare requesting a deduction from assessed value for installation of new
Describe the new manu	facturing equipment to be in	stalled at the project site: The new equipment will
separate no	nferrors metal;	from waste through a series of magnets
Screens and a	Moatation device	es ·
Equipment purchase st	art & stop dates: 1/95 - 6/5	es Equipment installation start and stop dates: 3/95 - 6/95
		Most recent annual personal property tax bill:\$ N/A
What is the anticipated	first year tax savings attrib	utable to this designation? \$ How will you use thes
tax savings? Tax	savings will be	used to reinvest in growth of company
stort-up	J	
	,	·
PUBLIC BENEFI	T INFORMATION	
EMPLOYMENT AT I	ACILITY TO RECEIVE D	ESIGNATION: (NOTE: Figures below must match Section 3 of Form
SB-1, Statement of Be	nefits (attached)).	
Current Number:	Full-time	Annual area payroll of current: \$
	Part-time	Average annual salary of current: \$
Number Retained:	Full-time	Annual area payroll of retained: \$
	Part-time	Average annual salary of retained: \$
Number Additional:	12 Full-time	Annual area payroll of additional: \$\frac{325,000}{325,000}
	Part-time	Average annual salary of additional: \$\frac{\sigma}{27,000}

List types of jobs to be created as a result of this project?

General labor: maintenance; manager; controller; clerk

When do you anticipate reaching the above levels of employment?_

Mid 1995

Check the boxes below if the jobs to be created will provide	, .		
Pension Plan			
Tuition Reimbursement	☑ Disability Insurance		
Major Medical Plan	List any benefits not mentioned above:Dental		
	EAP-employee assistance prograw		
Will your company use any of the following employment an	d training agencies to recruit/train new employees? If so,		
please check the appropriate boxes:	,		
☐ Anthony Wayne Services	☑ Indiana Dept of Employment & Training Services		
☑ Benito Juarez Center	Indiana Institute of Technology		
Catholic Charities of Fort Wayne	☐ Indiana Purdue University at Fort Wayne		
☐ Community Action of Northeast Indiana, Inc.	☐ Indiana Vocational Rehabilitation Services		
☐ Fort Wayne Rescue Mission	☐ IVY Tech		
Fort Wayne Urban League, Inc. JobWorks			
☐ Fort Wayne Womens Bureau	☐ Lutheran Social Services, Inc.		
☐ Indiana Department of Commerce	☑ Wayne Township Trustee		
Indiana Department of Public Welfare			
EXHIBITS			
The following exhibits must be attached to the application.			
Full legal description of property. (Property tax bill	l legal descriptions are not sufficient.)		
2. Check for application fee made payable to the City of			
Project Cost Fee			
\$0 to 250,000 \$ 50	00		
\$250,001 to 1,000,000 \$ 70	00		
\$1,000,001 and over \$1,0			
3. Owner's Certificate (if applicant is not the owner of	property to be designated).		

manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application.

I hereby certify that the information and representation on this application and attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any

28 NOV 94

Date

Fruehauf Park, Inc.

P.O. Box 10393 Fort Wayne, IN 46852 (219) 745-5455

November 22, 1994

Recovery Technologies 1610 North Calhoun Street Fort Wayne, IN 46802

Dear Sir:

Fruehauf Park, Inc. has agreed to lease to Recovery Technologies, industrial space in our complex located at 2001 E. Pontiae Street in Fort Wayne, Indiana. Enclosed is a legal description containing the property location. The leased area is located in Building # 8.

Sincerely,

Joyce L. Erler Property Manager

REAL ESTATE TAX BILL

TAX STATEMENT

FOR 1993 PAYABLE 1994 KEYNUMBER 93-2789-900A

ALLEN COUNTY - STATE OF INDIANA DISTRIBUTION OF NET TAX

TOWNSHIP OR CORPORATION 93 FT WATHE - MAYHE

PENCENTAGE PROPERTY ADDRESS

BCHCC73

187.04 + 34.3 (2001 E PONTIACIST | 12094132 + 02.7 (100.0 Section 100.0) | 01 93 4166 0001 9300361001.

> FRUEHAUF PARK INCORPORATED PO BOX 11529 FORT WAYNE IN 46859-1529

PRESENT THIS BILL WITH PAYMENT TO RECEIVE A VALIDATED RECEIPT. MAKE CHECKS FATABLE TO: TREASURER - ALLEN COUNTY GITY-COUNTY PLCC - DUCM 100 1 EAST MAIN STREET FORT WAYNE, INDIANA 46602-1888 QUESTIONS: CALL 2171-428-7693

FORM SB - 1

INSTRUCTIONS:

SECTION 1

SECTION 3 Current number

Salaries

This statement must be submitted to the body designating the economic revitifization area prior to the public healing if the designating body requires intotion applicant in making its decision about without to designate an Economic Neutritiation Area. Otherwise this statement must be submitted
to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for
which the person whiste to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the
"project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after
July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF EUENTETS. (IC 6-11-12.1)

Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.

3. To obtain a deduction, Form 322 EFA. Real Estate Improvements and /or Form 322 EFA./ PP. New Machinery, must be filed with the county auditor. With respect to real property, Form 322 EFA must be filed by the later of (!) May 10; or (!) thinly (20) loays after a notice morease in real property assessment is received from the township assessor. Form 322 EFA/ PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6) TAXPAYER INFORMATION

Name of taxpayer	
RECOVERY TECHNOLOGIES	
Address of taxpayer (street and number, city, state and ZIP code)	
2001 E. PONTIAC ST. FORT WAYNE, IN 46803	
Name of contact person JOHN MARYNOWSKI @ OMNISOUTCE 1610 N. Calhoun FLWGING IN	Telephone number (219) 422-5541
46868	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT	
Fort Wayne City Council	Resolution number
Location of property . County	Taxing district
Bldg-8 2001 E. Pontrac St, Fort Wayne 46803 ALLEN	Wayne
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional	Estimated starting date
sheets it necessary which will separate non-ferrors metal from waste turnen a series of magnets screens and floatestum	1/05
waste through a series of magnets screens and floatestur	Estimated completion date
downer	6/95

			12	325,000
SECTION 4 ESTIMAT	ED TOTAL COST AND VAL	IE OE BRODOSED BI	PO IECT	
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the		provements		nery
COST of the property is confidential.	Cost	Assessed Value	Cost was	Assessed Value
Current values	1 -/		vst .	
Plus estimated values of proposed project	140,000		1,250,000	
I am and a second and a second and a second as a secon	11/12			

ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Salaries

Number additional

Salaries

Occi of the property to confidential.	Francisco Cost	Assessed value	CHARLES COST SHEET COST	Assessed value
Current values	10 -/		15t	
Plus estimated values of proposed project	140,000		1,250,000	
Less values of any property being replaced	1 dill			
Net estimated values upon completion of project	4 140,000		\$1,250,000	
	ANTINO DESCRIPTION DESCRIPTION			

Metals which	might	have	otherwise	been	sent to	land fill	well.	be	

Number retained

SECTION 6 TA	XPAYER CERTIFICATION	
I hereby certify that th	e representations in this statement are true).
Signature of authorized representative	Title	Date signed (month, day, year)
John Maryhowsky	VP Obous	Nov 28, 1994

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.	
A. The designated area has been limited to a period of time not to exceed calendar years * (see below). The date this designation expires is	
B. The type of deduction that is allowed in the designated area is limited to: 1. Redevelopment or rehabilitation of real estate improvements; 2. Installation of new manufacturing equipment; 3. Residentially distressed areas	
C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$cost with an assessed value of \$	
D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$cost with an assessed value of \$	
E. Other limitations or conditions (specify)	
F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:	
Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.	
Approved: (signature and the of authorized member) Crunal Music Telephone number Date signed (month, day, year)	_
Lolono (Jesoned Member) (215, 427-1208 1-24-95	
Sendia E. Kensit Clade Common Common Council	

* If the designating body limits the time period during which an area is an economic revitilization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT							
For Deduc	For Deductions Allowed Over A Period Of:						
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage					
1st	100%	100%					
2nd	95%	95%					
3rd	80%	90%					
4th	65%	85%					
5th	50%	80%					
6th		70%					
7th		55%					
8th		40%					
9th		30%					
10th		25%					

	REDEVELOPMENT OF REAL PROPERT	R REHABILITATION TY IMPROVEMENT	
etrojet stete	For Deductions Allow	ed Over A Period O	
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Yea Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	. 80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

	_	
Admn.	Appr.	

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
SYNOPSIS OF ORDINANCE Recovery Technologies is requesting a tax
abatement which would allow them to purchase new equipment which will
separate nonferrous metal from waste through a series of magnets,
screens and flotation devices.
·
EFFECT OF PASSAGE Will allow for the creation of 12 full-time positions
as well as increase revenue in the community.
EFFECT OF NON-PASSAGE Project will not take place resulting in
positions being lost in the community.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt